

A scenic photograph of a rural landscape. In the foreground, a man wearing a blue jacket and a hat is walking on a paved path, using a cane. The path is bordered by lush green grass and wildflowers. In the background, a red pickup truck is parked near a red barn. Large, leafy trees are scattered throughout the scene, and the sky is overcast.

# THANK YOU

OUR 2021-2022 GRATITUDE REPORT TO OUR COMMUNITY

COMMUNITY  
FOUNDATION  
OF SOUTHERN WISCONSIN



# Thank you.

Without a doubt, the past few years have challenged many of us. But they've also pushed us to become even better in both our personal lives and work lives. Here at the Community Foundation we are grateful to all of you who helped us proudly serve our communities and the people within them. The work we do is only possible because of you and your generosity. Your gifts help transform neighborhoods, enrich education, preserve history and so much more.



**To our founders:** Thank you for taking a small, grassroots gathering of friends who believed in giving back, and creating an amazing organization necessary for the sustainability of vibrant communities.

**To our donors:** Thank you for your generous gifts that have a significant effect in awarding grants to organizations who strengthen the fabric of life as we live it.

**To our grantseekers:** Thank you for the work you do to keep our communities safe, fun, vital, and strong.

**To our staff and volunteers:** Thank you for giving your time and skills to your communities, and positively influencing others to see the impact of gifts small and large.

Better communities start with the people in them. We are so fortunate you are a part of our work and our commitment to shaping a strong future for all. As you read through this report, we hope you see just how your generosity has made a difference.

Thank you,

Wyatt Jackson, President/CEO

## OUR STAFF

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### About the cover—The Walking Man

Our photographer friend, Pat Sparling, took this touching photo of Harry Hauri in 2016 near Harry's farm in rural Janesville. Philanthropy ran deep in Harry — from picking up trash along his daily walk, "taking care of the earth," planting lilies so others could see color on their drives, to his charitable support of the Salvation Army. Harry admirably served our country during WWII, and funded the "Where Tears Run Deep" walkway at Rotary Botanical Gardens in honor of fallen soldiers. His family was big (14 children in all and hundreds of grandkids/great grandkids), but his heart was huge. One of Harry's frequent sayings was, "It's not how much money you make, it's what you do with it." Harry no longer walks the road. He passed away last March, but he leaves behind many footprints of his generosity.

[patsparlingphotography.com](http://patsparlingphotography.com)

Additional images throughout this report provided by Peter Herman, of Stoughton, WI. [peter-herman.pixels.com](http://peter-herman.pixels.com)

## OUR IMPACT 2021-2022

TOTAL NUMBER OF <b>FUNDS</b>	757
TOTAL NUMBER OF <b>GIFTS RECEIVED</b>	4,551
TOTAL NUMBER OF <b>GRANTS</b> AWARDED	763
TOTAL NUMBER OF <b>SCHOLARSHIPS</b> AWARDED	697

TOTAL AMOUNT OF ASSETS	\$72,404,533
TOTAL AMOUNT OF GRANTS	\$1,885,446
TOTAL AMOUNT OF SCHOLARSHIPS	\$1,077,907
TOTAL AMOUNT OF GRANTS/SCHOLARSHIPS	\$2,963,353

## COMMUNITY FUNDS

Argyle Community Fund	Janesville Generations Fund
Benton Community Fund	Lancaster Community Fund
Blanchardville/Hollandale Fund	Milton Fund
Crawford County Community Fund	Mineral Point Community Fund
Cuba City Community Fund	Monroe Fund
Darlington Area Community Fund	New Glarus Community Fund
Edgerton Community Fund	Platteville Community Fund
Elkhorn Community Fund	Shullsburg Community Fund
Evansville Community Fund	South Wayne Community Fund

## EXCELLENCE IN EDUCATION FUNDS

Argyle EIE	Iowa Grant Education	Mineral Point EIE
Belmont EIE	Foundation	Monroe EIE
Black Hawk EIE	Janesville Education	Monticello EIE
Carol Aulabaugh EIE -	Foundation	New Glarus EIE
Parkview School	Lancaster EIE	North Crawford EIE
Darlington EIE	Winskill School -	Pecatonica EIE
Hillsboro EIE	Scholastic	Platteville EIE
	Endowment	

## YOUR DONOR SERVICES REPRESENTATIVE [DSR]

### WHAT IS A DSR?

Our DSRs work throughout our region to help our local fund advisory boards, organizations, and individuals match personal philanthropy with community needs. Each one works closely with donors to establish meaningful funds or direct gifts to the causes donors care most about. Our DSRs manage and oversee the administration and processes of grant making, build relationships throughout each community, and help ensure gifts reflect the needs and personal desires of each donor.

### IN OUR ROCK/WALWORTH COUNTIES (JANESVILLE OFFICE)



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## DONOR ADVISED FUNDS

Ensure your donations go to causes you support with a fund you direct

Donor Advised Funds (DAFs) are a simple, tax-efficient way to give to your favorite charities without the administrative challenges or cost associated with starting a private family foundation. DAFs allow you to name the fund with your family name, in memory/honor of a loved one, or as an anonymous fund. They also allow you to involve family in your philanthropy and in grant-making to causes you care most about.

**Get started today!** For details, visit [cfsw.org](http://cfsw.org) or call **(608) 758-0883**

### Establishing a Donor Advised Fund is easy...

1. Contact a CFSW team member to set up a fund with the name of your choosing.
2. Make a gift to the foundation to set up your fund.
3. CFSW manages your fund so you don't have to.
4. Designate who makes grant recommendations from the fund.
5. The designated grantmakers participate in making grant recommendations and suggest grant amounts to eligible non-profit organizations, churches, or municipalities.

## DONORS CREATE FUNDS AS A WAY TO GIVE BACK

### Beloved doctor leaves legacy gift to local education

Dr. Marv Faust grew up in Soldiers Grove, WI and never forgot his connection to that community. Now after his passing, Dr. Marv Faust will continue that same dedication and gratitude to his community through two funds established in his and his wife's names.

**The Dr. Marv and Jan Faust Scholarship Fund** will award annual scholarships to qualifying high school seniors in the region, while the **Dr. Marv and Jan Faust Excellence in Education Fund** will offer grants to school district staff that encourage creative and innovative educational programs, recognize and reward outstanding achievement, and encourage local business, civic and community involvement in schools. Both funds operate within the North Crawford Community Education Foundation.

"He worked so hard to achieve his dreams and wanted to give back to the community that brought him so much." Jan Faust said. Education was something he truly valued. It's beautiful to know he continues to make a difference."





## Daughter Honors Parents Through The Creation of Two New Funds

A few years after her father passed away in 2015, Marilyn Ottum saw a Facebook post about the Mineral Point Community Fund. Moved by its purpose, Marilyn connected the fund's vision and mission to the idea of leaving a purposeful legacy for her parents.

She, her husband, Bill, and daughter, Kara, talked about wanting a way to honor her parents that would have great impact within the community her parents loved, reflect her parents' interests, and be long-lasting. Creating the **Burnell and Vivian Wang Community Fund and Excellence in Education Fund** within the Mineral Point Community Fund proved the perfect answer.

"My parents had the values of many people who grew up in the era of the Great Depression and WWII; not afraid of working hard, being frugal with their resources, providing a stable, loving family home and opportunities for their children, plus the extra bonus of good humor and life enjoyment," Marilyn explains. "I wanted to see these values continue to live on in the Mineral Point community, and what better way to remember them than seeing an organization in Mineral Point benefiting annually from part of our inheritance."

Marilyn's mother was a big advocate of local education, and believed that a good education is the key to success. Marilyn now feels that both parents would be proud to know that they are supporting the Mineral Point school system for today's students and future generations.

"We're looking forward to the first grant distributions from both funds, knowing they keep the memory of my parents alive in the legacy gift to the Mineral Point community," Marilyn says.



In Loving Memory Of  
**VIVIAN E. WANG**  
December 8, 1924 ~ March 10, 2005



In Loving Memory Of  
**BURNELL A. WANG**  
SEPTEMBER 30, 1922 ~ JANUARY 6, 2015



# HOW TO MATCH YOUR GIFT WITH YOUR CHARITABLE GOALS

YOUR GIFT	CASH GIFTS	STOCKS & SECURITIES	BEQUEST	GIFT OF LIFE INSURANCE	CHARITABLE REMAINDER TRUST	GIFT OF RETIREMENT ASSETS
YOUR GOAL	Make a quick and easy gift.	Eliminate tax on long-term capital gains.	Defer a gift until after your lifetime.	Make a large gift with little to no cost to yourself.	Secure a fixed and often increased income.	Avoid taxation on long-term capital gains.
HOW TO MAKE A GIFT	Simply visit <a href="http://www.cfsw.org">www.cfsw.org</a> and choose Give Now or mail in a check.	Contribute long-term appreciated stock or other securities.	Name CFSW or your local community fund in your will or living trust. Designate a specific amount, percentage or a share of the residual.	Change ownership on a life insurance policy you no longer need.	Create a trust that pays income annually; the principle is retained for a qualified charitable organization like CFSW or one of our funds.	Name CFSW as the beneficiary of your IRA after your lifetime. Take advantage of Required Minimum Distributions on IRAs through a gift to CFSW or your community fund.
THE BENEFITS YOU RECEIVE	Income tax deduction. Personal gratification in giving immediately to your community.	Immediate charitable deduction. Avoidance of capital gains tax.	Control of your assets for your lifetime. Donation exempt from federal estate tax.	Current income tax deduction.	Variable or fixed income for life. Immediate income tax charitable deduction.	Allows you to make a gift from the most highly taxed assets. Meets requirements for RMD.

FUND TYPE	ESTABLISHING A FUND SUGGESTED BALANCE
Donor Advised	\$15,000
Scholarship	\$25,000
Field of Interest	\$10,000
Community Fund	\$50,000
Agency/Org Fund, Nonexempt Fund, Named Community Fund	\$10,000
Spendable Fund	\$1,000 minimum balance

**Spending Policy** The spending policy allows the Community Foundation to pay out the most it can through its grantmaking while ensuring long-term growth of all permanently endowed funds. Generally, grants are not made from funds during the first three years to assure no deterioration of the original gift. Then annually, after reviewing market trends and current climate, the Board approves a spending policy for grant-making in the coming fiscal year. The spending policy of each endowment will be a percentage typically between 4% and 6% of its average market value over the 12 trailing quarters.

**Community Funds** Allow individuals and groups to contribute time and money toward the betterment of a specific geographic area. A local advisory board recommends grants to projects and programs based on the community need.

**Donor Advised Funds** Allow donors the right during their lifetime, or during the lifetime of appointed successors, to recommend grants to specific agencies and institutions or to specific program fields.

**Agency Endowments** Allow nonprofit agencies to establish endowments with the Foundation to support their future operations.

**Field of Interest Funds** Allow donors to target gifts to address needs in an important area of community life such as at-risk youth, the elderly, or the arts, while allowing the Community Foundation to make grants to support programs and projects within their chosen field.

**Scholarship Funds** Allow donors to decide the name of the fund and specify selection criteria for recipients such as academic achievement, specific field(s) of study, or financial need.

**Designated Funds** Allow donors to support the work of one or more nonprofit organizations. Because a gift is given through the Foundation, it provides the organization selected with a perpetual stream of annual income for operations and programs, and a donor the legacy of support to their favorite charities.





## COMMUNITY FUNDS

### Meet local community needs with gifts turned into grants

A Community Fund allows individuals and groups to make gifts that go directly toward the betterment of a specific community. Each community fund has a volunteer advisory board comprised of local members who encourage the growth of the fund and oversee distributions in the form of grants. These grants are awarded to community projects and programs based on the changing needs of that community. The Community Foundation of Southern Wisconsin oversees 18 community funds in its nine-county service area.

Community Funds are endowments, meaning gifts to the fund continue to grow for community support that lasts beyond lifetimes. Donors can give directly to the fund or establish a named fund within the community fund for a legacy that keeps on giving.

**Find out more!** For more information, visit [cfsw.org](http://cfsw.org) or call us today! **(608) 758-0883**







## Funds within the Monroe Fund Offer Pooled Support

A combination of support from several funds within the Monroe Fund fueled a grant to help the Monroe Parks and Recreation Department unveil its new splash pad this past August.

Together, the **Monroe Fund**, the **Clifford and Dorothy Reasa Charitable Fund**, the **Clair Fund**, the **Ray and Betty Stamm Charitable Fund**, and the **Dr. Fred and Alice Kundert Charitable Fund** contributed \$10,000 to add this beneficial feature to the local landscape. This new inclusive water play area provides a free, interactive learning environment that includes fountains, sprinklers, and sprayers designed for both children and adults of all abilities.

“Our new Splash Pad not only offers our residents a fun and safe leisure activity, but will help our local tourism and economy by attracting visitors,” says Matt Skibba, Director of Culture and Recreation of the City of Monroe. “We are grateful for the community support.”



## Capital Campaign Powered by Generosity

When residents of Benton, Wisconsin set forth to improve infrastructure with a new library and museum, and the addition of more effective meeting space, they offered the support typically seen in much larger communities and started the **Benton Library, Museum, and Community Center Project**. When completed, this 7,000 sq.ft. facility will honor Benton’s rich agricultural, mining, and business history while meeting the needs of its citizens. In a short amount of time, since June, 2022, the capital campaign, with its funds managed at the Community Foundation of Southern Wisconsin, has raised more than \$1.3 million. Neighboring communities and their officials often comment that Benton, with a population of only 852 residents, finds a way to get things done. The Library, Museum, Community Center project is a perfect example of how a strong alumni base, individuals, families, and businesses have come together to improve their community for generations to come.





## Community Fund Grant Helps Families with Transportation

For low-income households, it's often an impossible challenge to sustain a job, keep food on the table and maintain a home without adequate transportation to and from work. One organization in Elkhorn, WI works hard to lessen those burdens for families, and a grant from the **Elkhorn Fund** helped Hope Now, Inc. provide support to those in need.

Hope Now, Inc. focuses on providing short-term emergency gap assistance for housing, utilities, and transportation for those in the Elkhorn Area School District. According to Hope Now, Inc., there is a lack of personal transportation assistance in the local school district. Many households are able to receive help with rent and utilities, and are able to meet their household budgets unless vehicle troubles arise. With this grant, the agency can provide the emergency assistance that allows families to get to their jobs, doctor appointments, pick up children and more, in order to keep families from having to choose among life's basic necessities.



## Music Takes Center Stage for Local Community

They say music is the universal language that transcends racial, religious, political, socioeconomic and generational boundaries. It's often referred to as the 'social glue' in which people form bonds with each other in songs. The Gathering Place in Milton, WI knows the value that music has as its annual free Concerts on the Lawn Series helps drive community engagement and boosts economic activity.

This year, the organization's music series received a grant from the **Milton Community Fund** in support of its summer outdoor concerts that have been known to welcome 200-400 people, and nearly 500, at times.

"Bringing the Concerts on the Lawn to Milton increases residential pride and brings people together for fun and togetherness," says The Gathering Place Director, Dave Fisher. "Folks that attend any of these events leave knowing that Milton cares about its residents and visitors."





## EXCELLENCE IN EDUCATION & SCHOLARSHIP FUNDS

Show support of educators and students for generations to come

Excellence in Education (EIE) funds serve to strengthen our school communities with the use of private charitable resources. Private resources allow for educational programming not typically funded by tax dollars. EIE funds are awarded for the benefit of school district students and staff. They encourage creative, innovative educational programs, recognize and reward outstanding achievement, and encourage local business, civic and community involvement in schools.

The Community Foundation also encourages the creation of scholarship funds that benefit students from a designated school or a particular locale of our service area. We also welcome scholarship funds for students to pursue a particular course of study or attend a specific school, regardless of its location. EIE funds and scholarship funds are great ways to honor a student, your graduating class, a teacher or a school that has made a difference to you!

Visit [www.cfsw.org](http://www.cfsw.org) for more details or call (608) 758-0883



Peter Herman  
PHOTOGRAPHY

(One-Room School House, Cooksville, WI)





## Excellence in Education Grant Fulfills Student Dreams

From country music to symphony orchestras, bluegrass to blues, Nashville attracts music lovers from all over the world—even students and teachers from a small Wisconsin town. Darlington High School Music Teacher, Tina Schleim, and Choir Director, Alaina Markham, used a grant from the **Darlington Excellence in Education Fund** to give more than 50 students the experience of visiting the Music City in person.

And experience it they did. Students visited the Country Music Hall of Fame, stood in the spot on stage where legends of the Grand Ole Opry performed, and had the opportunity to sing on stage with a Country band. Since their trip was during the Country Music Awards, students were able to attend several live performances throughout the city. In addition, students attended a clinic at a local college, learning from professional musicians about practice and rehearsal techniques, music careers, and more.

According to Tina, one student left saying she hopes to go back to Nashville and try recording songs she has written. Another student said that when they stood on the Grand Ole Opry Stage they knew that is where they wanted to be one day. Both one step closer to realizing their dreams.

## Platteville and Lancaster Create New EIE Funds

The **Platteville Community Fund** and **Lancaster Community Fund** took their grant-making to a new level this year with the creation of separate Excellence in Education Funds.

While both community fund advisory boards had funded local school projects through past grants, each realized they could increase the impact on local education by separating the funds.

“It was a great move because EIEs specifically allow the community to support educators and students, and provide opportunities inside the schools for projects unfunded by other sources,” explains Wyatt Jackson, CFSW Pres./CEO.

As designed, the current community fund grant-making puts the classroom applications in competition with other nonprofits seeking support for the human services they provide.

By creating an EIE, the funds can address educational needs without pulling resources away from other community needs, plus donors with a penchant for education can give directly to the EIE for on-going support of local education.





## Wisconsin Dells Education Foundation's Impressive Scholarship Program

The WDEF started with Golf for a Song, an annual event held to raise money for the Wisconsin Dells High School band department. The event had such success, that the band teacher, Marti Fults, met with Todd Nelson, owner of Kalahari Resorts and the event's host, and decided what was most needed was an education foundation that supported all students of WDHS. Several other community stakeholders were asked to join in the effort, and the **Wisconsin Dells Education Foundation** was created. Golf for a Song is now Golf for the Future, which has raised more than \$6.7 million for scholarships since 2010.

As a result of that great exposure, many alumni, community members, and

businesses have chosen to endow scholarships with the WDEF, in part because donors believe in the importance of investing in youth and education. Currently the WDEF has 95 endowments at CFSW.

"Amazing things happen when we invest in the youth of our community," says Maggie Fraser, WDEF Administrator. "The students that are awarded these scholarships have gone on to do many amazing things, but our community also has a strong record of students returning to their home town after college, and establishing businesses and families right here."

Maggie explains that many of their donors not only attended WDHS, but they

understand that it is vital to support the next generation of students who will make a difference in their local community and the surrounding area.

"When we provide an opportunity for students to reach their educational goals, it creates a ripple effect that positively impacts everyone around them," says Maggie.

**In 2022, the WDEF awarded 142 scholarships to students totalling \$338,000. The average scholarship is \$2,000, though some have reached much higher. The foundation is not only working on strengthening those scholarships, but on creating renewable scholarships, too.**





## ENDOWMENTS MEAN GIFTS LAST FOREVER

Create your legacy through a charitable endowment fund

Most of the funds the Community Foundation manages are permanent endowments. An endowed fund allows charitable assets to grow over time, providing a permanent resource to support the causes and organizations donors care most about. Our role is to ensure that the donor's wishes are carried out in perpetuity, and an organization's fund is well managed.

Our Community Funds and EIE Funds are endowments, which means as they raise funds, the principal remains but the interest on the fund is reinvested into grants that strengthen communities

throughout our region. Whether a Community Fund, EIE Fund, or a named fund within those, the more a fund grows, the more direct impact it has, and the true purpose of legacy-making is beautifully realized. It is easier to start an endowment fund in an established foundation like the Community Foundation of Southern Wisconsin because donors know of our commitment to our mission of matching philanthropy to community need, and our proven professional stewardship of all our assets.

**Learn more!** Visit [cfsw.org](http://cfsw.org) or call (608) 758-0883





## A Nod to Our Founders, by Wyatt Jackson, CEO

Gratitude is a powerful emotion, and in my life I am eternally grateful for my faith, family, friends, and ability to serve our communities. With that in mind, I find myself grateful for a very special group of people whose path I've been honored to follow – our CFSW Founders. Knowing and learning from them is a gift in itself that not all nonprofit leaders get to experience during their career. I'm thankful for their wisdom and insight.



**Standing L to R:** Marshall Johnston, James Cripe, Gary Smith, Alan Dunwiddie, Stephen King and Alfred Diotte. Inset: C. Pete Wanner

They were/are a remarkable collection of six community leaders who inspired others to carry on a vision of creating and sustaining a permanent financial resource for all of southern Wisconsin. Their foresight and passion created an organization that serves as a safety net to address unmet needs across the region. And under the leadership of the first Executive Director, C. Pete Wanner (Inset), CFSW reached new and exciting levels of growth. Thank you to each of them and all past and present donors, staff, board volunteers, and community volunteers, for helping CFSW excel in its mission.



## Women's Fund Celebrates 20 Years as a Difference-Making Field of Interest Fund

When research identified that investing in girls can show high returns in terms of the effect on women's wages, the decisions educated women make about having children, and their capacity to raise healthy, educated children who go on to do the same and more, **The Women's Fund** responded. For two decades now, The Women's Fund has been providing a permanently endowed funding source to non-profit agencies serving the most-pressing needs of women and girls in Rock County. This year, the fund awarded a grant to HealthNet of Rock County Inc.'s Behavioral Health Program for Women with Addiction, and through its named fund, Friends of Judi Kneece Fund, awarded a grant to Community Action, Inc. of Rock and Walworth Counties Youth Mentoring Programs. Since its start, the Women's Fund has invested more than \$150,000 locally in support of women and girls.





## HOW MARKET FLUCTUATIONS AFFECT CHARITABLE GIVING

*[You'll notice our investments performance chart on page 18 shows investments took a bit of a hit this year. Here's why that's no cause to worry when it comes to charitable giving.]*

Stock market volatility is nothing new. Down markets (sometimes called bear markets, when stocks drop 20% from recent levels) have occurred at regular intervals in the past and they will continue to occur in the future. Most, if not all, are forgotten as the stock market returns to its long-term trend, increasing by approximately 6 to 8% per year, on average.

Charitable giving should not depend on the stock market. **Charity should be incorporated into a comprehensive financial plan that is robust enough to deal with all market conditions.**

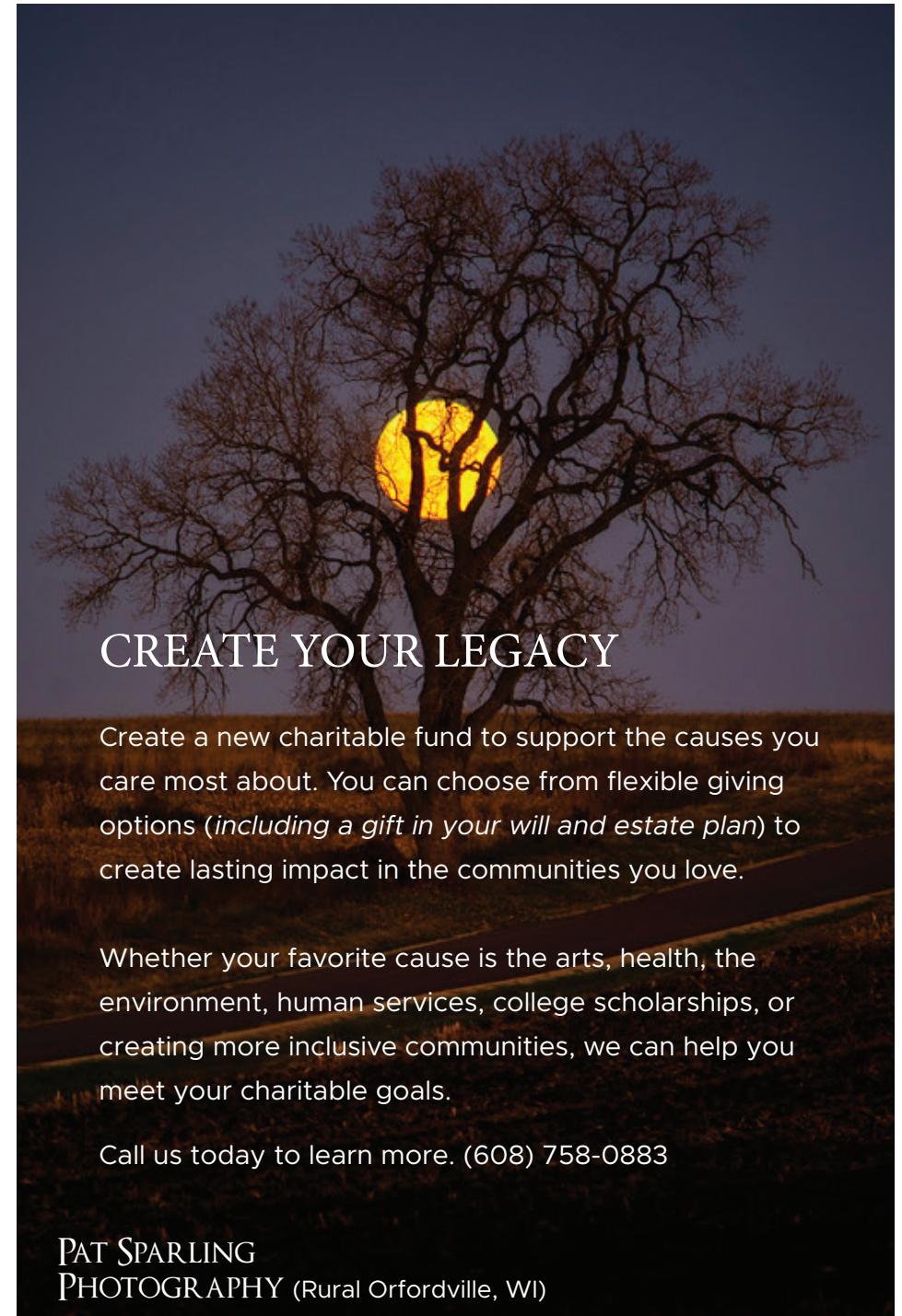
That said, there are strategies Professional Advisors can implement when managing investments.

First, stocks that have gone up a lot since purchase can be donated directly to charity, versus selling them and gifting cash. This allows for a larger tax deduction and donation (assuming the tax paid is subtracted from the donation).

Second, stocks can be transferred to a Donor Advised Fund. This allows you to batch donations into one tax year (maximizing your deduction) while retaining control over how your gift is distributed. *For more on Donor Advised Funds, see page 4.*

By Jarryd D. Smith, CFP, JD  
Harbor Light Planning

*As always, the Community Foundation encourages you to contact your personal financial planner or professional advisor for specific information on investments and charitable giving.*



## CREATE YOUR LEGACY

Create a new charitable fund to support the causes you care most about. You can choose from flexible giving options (*including a gift in your will and estate plan*) to create lasting impact in the communities you love.

Whether your favorite cause is the arts, health, the environment, human services, college scholarships, or creating more inclusive communities, we can help you meet your charitable goals.

Call us today to learn more. (608) 758-0883

PAT SPARLING  
PHOTOGRAPHY (Rural Orfordville, WI)





**The Blanchardville-Hollandale Area Fund** helped fund a new downtown mural featured on the side of Kundert's Main Street Market. This colorful project beautifully reflects the local area.



**The Edgerton Fund** helped extend outdoor learning with a grant to fund gardening projects for youth.



**The Monroe EIE** awarded a grant to the local high school to go toward the purchase of a new CNC Plasma Cutter to further industrial arts curriculum.



A grant from the **Monticello EIE** helped 7th and 8th graders spend the day as paleontologists, traveling just outside of Monticello to a rock cut where they hunted for fossils.



**The Argyle Community Fund** awarded a grant to the Argyle Public Library to purchase double-sided shelving to better organize local historical items.



**The Evansville Fund** awarded a grant to help with the creation of the first downtown mural by local, Lacy Shotliff. This five piece mural, featuring inspirational women from Evansville on each panel, will soon be mounted as a single mural.



New Glarus, WI celebrated its 175th anniversary complete with fireworks, thanks to a grant from the **New Glarus Community Fund**.



The City of Shullsburg, WI was able to replace picnic tables and benches in Badger Park with composite ones that will last much longer, in part from a grant from the **Shullsburg Community Fund**.





**Dawson Kopf** is the first youth advisory board member in our history who serves on the **Elkhorn Fund**. “This experience has been eye-opening for me. I’ve seen the community’s needs outside of my immediate circle. And I’ve gotten to work with incredible role models.”



A grant from the **South Wayne Community Fund** helped refresh the landscaping at a local park, welcoming both local and non-local visitors.



**North Crawford Community Education Foundation 2022 Scholarship Recipients** with their scholarship representatives. Front Row students (L to R) Lindsey Stevenson, Sarah Hanson, Faye Brassington, Stephen Munson. (NCCF Scholarship, Faust Scholarship, McKnight/Brown Scholarship.)



**Platteville High School** band director, Kevin Cooley, applied for and was awarded a \$1,500 grant to purchase supplies to improve instrument storage in the band room.



After being postponed for 2 years due to the pandemic, **Crawford County Community Fund** was finally able to present their 2020 Leadership Awards to the recipients pictured here. Front Row L to R: Mary & Gerry Krachey (Business Development Award); Julie DeHart (Outstanding Youth Leadership Award); Members of Friends of Gays Mills (Community Leadership & Service Award) Back Row L to R: Kelsey Kleven (Educational Leadership Award); Members of the Crawford Co. Dairy Breakfast Committee (Tourism Award).



**Mineral Point EIE** presented plaques to donors Geralyn and Tim Hawkins and the Ivey Family in appreciation of the creation of their named family funds, The Don Hawkins Community Oak Savanna Endowment Fund, and the Roger and Mary Ivey Excellence in Education Endowment Funds.



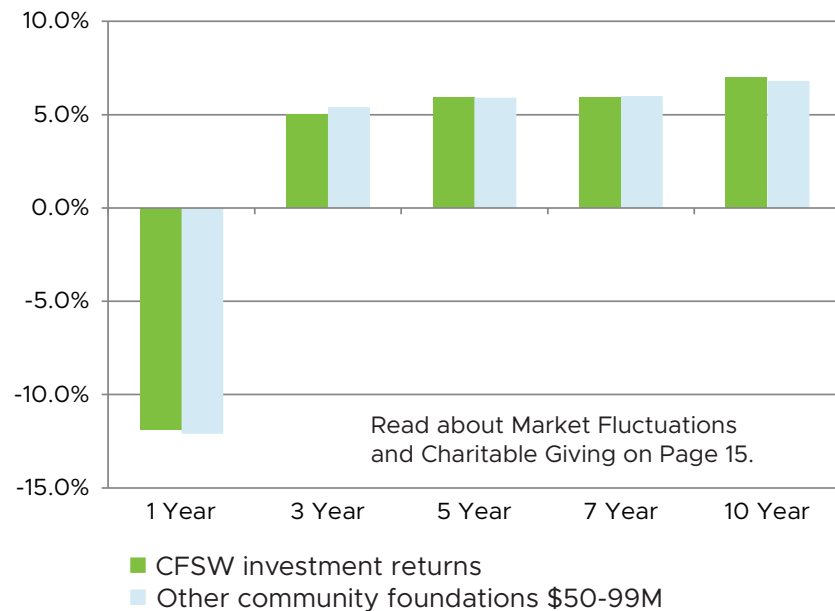
**Iowa-Grant Educational Foundation 2022 Scholarship Recipients.** Front row L to R: Montanna Freymiller, Skyler Achenbach, Ella Wolff, Jacqueline Hawes, Savannah Vivian. Second row L to R: Dylan Bingham, Cade Kuhls, Zachary Kohlenberg, Makayla Pilling. Back row L to R: IGEF Advisory Board Members, Rachel Zimmer, Fred Skaife, Peggy Biddick



## Statement of Financial Position - June 30, 2022 and 2021

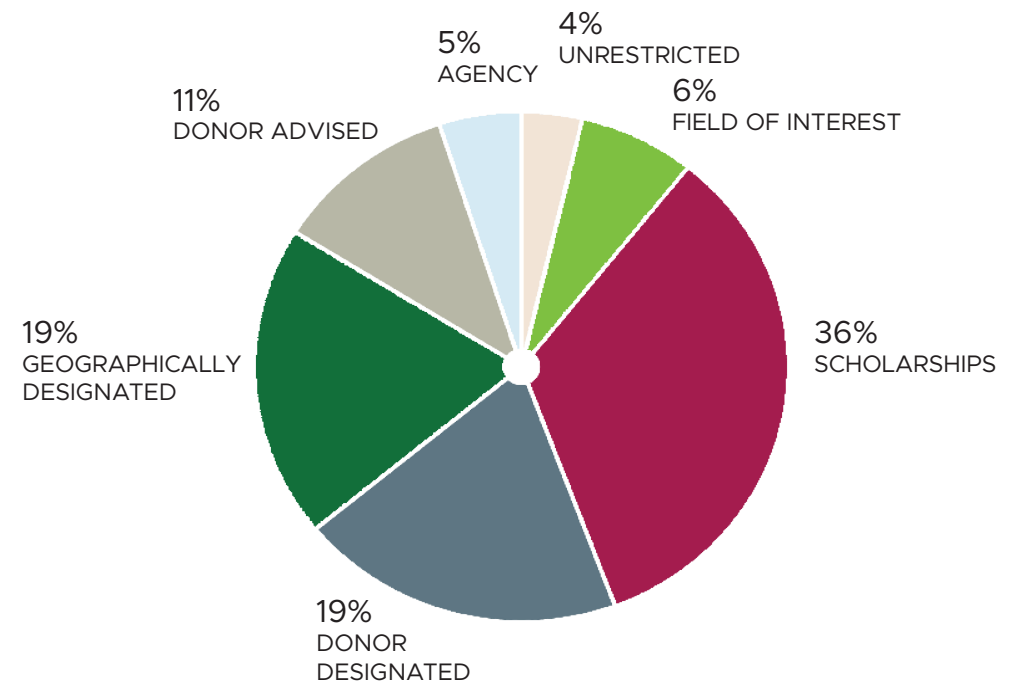
ASSETS	2022	2021
Cash, investments & other assets	72,400,283	78,355,041
Accounts & pledges receivable	4,250	200,585
<b>Total assets</b>	<b>72,404,533</b>	<b>78,555,626</b>
<b>LIABILITIES</b>		
Accounts payable & accrued payroll	55,616	43,340
Grants and scholarships payable	2,452,184	2,294,096
Funds held for the benefit of others	3,497,245	3,785,105
Other liabilities	50,052	53,601
<b>Total liabilities</b>	<b>6,055,097</b>	<b>6,176,142</b>
<b>NET ASSETS</b>		
Without donor restrictions	66,177,591	71,987,042
With donor restrictions	171,845	392,442
<b>Total net assets</b>	<b>66,349,436</b>	<b>72,379,484</b>
<b>Total liabilities and net assets</b>	<b>72,404,533</b>	<b>78,555,626</b>

## Investment Performance FYE June 2022



## Statement of Activities - June 30, 2022 and 2021

REVENUE	2022	2021
Contributions and other revenue	7,556,110	6,350,997
Investment activity	(9,301,849)	15,134,323
Less revenue from funds held for others	148,082	(1,220,919)
<b>Total revenue</b>	<b>(1,597,657)</b>	<b>20,264,401</b>
<b>EXPENSES</b>		
Grants and program expenses	3,977,008	4,241,416
Less expenses from funds held for others	(171,335)	(471,248)
Management and general	452,358	421,353
Fundraising	174,360	111,742
<b>Total expenses</b>	<b>4,432,391</b>	<b>4,303,263</b>
Change in net assets	(6,030,048)	15,961,138
Net assets at beginning of the year	72,379,484	56,418,346
<b>Net assets at end of the year</b>	<b>66,349,436</b>	<b>72,379,484</b>





# MEET OUR BOARD OF DIRECTORS 2021-2022



**Tim Middleton**  
Chair  
Walworth County  
Retired Scientist  
AbbVie, Inc.



**Todd Schluesche**  
Vice Chair  
Green County  
Attorney  
Schluesche Fields S.C.



**Paul Mair**  
Treasurer  
Rock County  
CPA, Shareholder  
Summit Accounting  
Group, Inc.



**Ginny Bean**  
Secretary  
Lafayette County  
Retired VP/President  
Colony Brands/  
Ginny's Inc.

## FOUNDING & FORMER BOARD MEMBERS

Larry Barton	David MacDougall †
Bobbie Bernet	Timothy McGettigan
Curt Bisarek	Lance McNaughton
George Brunner	Lois Merrill
Laura Carney	Cheryl Mader
Robert Collins †	Bill McDaniel
John Condon †	Carolyn Mowbray*†
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Jane Dunk	Phillip Reuter*†
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Jim Finley	Rick Rolfsmeyer
Gregory Galvan	Ray Ropers
Patricia Graham	Tom Rowe
Richard Gruber	Mike Sanders
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Patricia Guttenberg	Steve Sheiffer
James Hartwig	Frank Scott
Rhonda L. Hartwig	Gary L. Smith*
Carol Hatch	Lois Smith
Linda Heckert	Ron Spielman
Geraldine Hedberg †	James Stauff †
John Henderson	George K. Steil, Sr. †
Margaret Hollenberger	John Steil*
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Ann Johnson	Cindy Tang
Marshall Johnston*†	Donald Templin
Martin Kennedy*†	Cere Turner
Sharon Kennedy	Julie Wilke
Stephen King*	
Ken Klaas †	† deceased
John Kundert †	* Founding Board
Robert Lisser	Member
Tina Lorenz	

## OUR MISSION

Matching personal philanthropy  
with community need.  
We will be there.  
For Good. Forever.®

Interested in joining our Board of Directors?  
Contact Wyatt Jackson, [wyatt@cfsw.org](mailto:wyatt@cfsw.org)





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**JANESVILLE OFFICE  
& GIFT PROCESSING CENTER**

Office Address:	Mailing Address:
121 N. Parker Dr.	P.O. Box 8125
Janesville, WI 53545	Janesville, WI 53547-8125

**MONROE OFFICE**

Office Address:	Mailing Address:
1019 16th Ave.	P.O. Box 733
Monroe, WI 53566	Monroe, WI 53566-0733

**PLATTEVILLE OFFICE**

Office Address:	Mailing Address:
Platteville Business Incubator	P.O. Box 81
52 Means Drive, Suite 115B	Platteville, WI 53818-0081
Platteville, WI 53818	

**THANK YOU TO OUR SPONSORS OF  
THIS YEAR'S REPORT TO OUR COMMUNITIES.**

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BANKING  
WEALTH  
INSURANCE

The Asset Management Committee of the Community Foundation of Southern Wisconsin monitors the performance investments in conjunction with a team of investment managers from area financial institutions. Our investment managers include: Johnson Bank, BMO Harris, First National Bank & Trust-Beloit, State Bank of Cross Plains, US Bank, Wisconsin Bank & Trust. We also extend our appreciation to Wegner CPAs who conduct our annual audit.

**SPECIAL THANKS TO PHOTOGRAPHERS PAT SPARLING [patsparlingphotography.com](http://patsparlingphotography.com) PETER HERMAN [peter-herman.pixels.com](http://peter-herman.pixels.com)**