



LIVE GENEROUSLY

Donors who create a fund with the Community Foundation find this an easy and efficient way to manage their charitable giving. As a fund creator, you personalize your fund by choosing its name and establishing its purpose, supporting the causes and organizations

you care about most. We are able to design giving approaches to match your unique interests and financial circumstances. In other words, we offer a highly personal approach to giving.

Your Fund. Your Cause. Your Life's Legacy.

COMMUNITY FUND

A Community Fund allows individuals and groups to contribute time and money toward the betterment of a specific community. Each community fund has a volunteer advisory board comprised of local members who encourage the growth of the fund and oversee distributions in the form of grants. These grants are awarded to community projects and programs based on the changing needs of that community.

DONOR ADVISED FUND

By establishing a Donor Advised Fund, you retain the right during your lifetime, or during the lifetime of other advisors you name, to recommend grants to specific agencies and institutions or to specific program fields. The Community Foundation's experienced staff can guide you with community needs, process grant distributions, and proficiently manage your investment.

DESIGNATED FUND

A Designated Fund allows you to support the good work of a specific nonprofit organization. You design the fund, select your charities, and we do the rest to ensure your gift supports your cause for good, for ever.

FIELD OF INTEREST FUND

A Field of Interest Fund allows you to target your gift to address needs in an important area of community life such as at-risk youth, the elderly, or the arts. The gift is directional yet flexible enough to adjust to diversifying community needs over time.

ORGANIZATION ENDOWMENTS

Nonprofit organizations may establish endowments with the Community Foundation to support their future operations. Periodic distributions are made from these funds to the organization to be used by their governing boards to meet ongoing operation expenses. Gifts to any endowment can be made by anyone, in any amount, at any time.

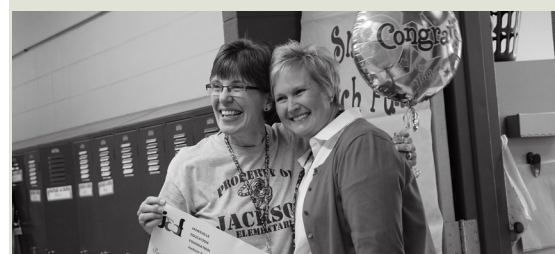
SCHOLARSHIP FUND

The Community Foundation encourages the creation of scholarship funds that benefit students from a designated school or a particular community. We welcome scholarship funds that will help students pursue a particular course of study or attend a specific school, regardless of location. You decide the name and purpose of the fund and may specify selection criteria for recipients such as academic achievement or financial need.



Thank you for your gift — the students are learning in new, exciting ways and teachers are growing professionally. The generosity of your fund continues to impact education on so many levels, both short term and long term.

—Joanie Dobbs, Principal
Levi Leonard Elementary School, Evansville
A note to a donor-advised fund holder who chooses to support local educational initiatives.



SPENDING POLICY

The spending policy allows the Community Foundation to pay out the most it can through its grantmaking while ensuring long-term growth of all permanent funds using the average market value of 12 trailing quarters of each relevant fund at the end of the fiscal year. Generally grants are not made from funds during the first 3 years to best assure no deterioration of the original gift. Given current market trends or anticipated problems, a percentage is applied, between 4% - 6%, for the annual grantmaking of the coming fiscal year. This percentage is reviewed annually and approved by the Board. Currently it is 4%.